DIFFERENT BUSINESS STRUCTURES

- Sole Proprietorship: Under this structure, the business is owned and managed by an individual. The owner retains all profits and bears all losses and debts. This structure offers the most flexibility and allows for quick decision-making. However, the owner is personally liable for all business debts.
- Partnership: When two or more individuals come together to conduct business, they form a partnership. Each partner invests capital, shares control, and bears liability. Under the Uniform Partnership Act, a partner is bound by contracts made in the ordinary course of the business. This structure allows for pooled resources and leverages expertise, but it also shares risks.
- Corporation: A corporation is a separate legal entity, distinct from its owners. It can own property, enter into contracts, and sue or be sued. Corporations are subject to double taxation, with shareholders paying income tax and the corporation itself paying taxes. However, they offer limited liability to shareholders.
- Limited Liability Company (LLC): This structure combines the features of a partnership and corporation, providing limited liability to members while maintaining flexibility in management and taxation.

The choice of business structure depends on factors such as liability, control, taxation, and legal regulations. Each structure has its own advantages and disadvantages, and businesses often choose to incorporate in multiple states or jurisdictions to take advantage of favorable laws.
Taking the role of property in the incorporation process but intends to profit from the enterprise also be major, anyone including the branch, unless the person who is clearly a principle person of company, does not have to be sent to the company and also B wants to be the core of the transaction, or even beyond the company itself. 

Types of companies

1. Property

2. Financial institution

3. Social and charitable organizations

4. Other corporations

5. Local government bodies

6. Private sector enterprises

7. Public sector enterprises

8. Mutual societies

9. Co-operatives

10. Credit unions

11. Housing associations

12. Other non-profit organizations

13. Local government bodies

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15. Public sector enterprises

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